

**JAMES D. SALLAH,
Court-Appointed Corporate Monitor for
OM GLOBAL INVESTMENT FUND LLC and OM GLOBAL LP**

ONE BOCA PLACE
2255 GLADES ROAD, SUITE 300E
BOCA RATON, FLORIDA 33431

TEL: (561) 989-9080
FAX: (561) 989-9020

Re: OM Global Investment Fund LLC

**IMPORTANT NOTICE TO CLAIMANTS WHO
HAVE SUBMITTED PROOFS OF CLAIM IN THIS CASE**

Dear Sir/Madam:

I have great news! As you already know, the Court has granted my motion for first interim distribution. If you are receiving this letter, it is because you have an allowed claim in the OM Global legal proceeding and you are receiving your first distribution check. The total amount of the first distribution is \$2,250,000 to claimants with allowed claims in OM Global Investment Fund LLC.

A. If You Did Not Invest through an IRA

For your information, if you did not invest through a qualified retirement account, or an IRA or 401k, you will not be receiving a Form 1099. However, I will be sending you in the coming months a Form K-1 because the distribution amounts paid to claimants will be reported on annual Forms K-1 as distributions from OM Global to its members.

B. If You Invested through an IRA

If your investment was through an IRA, your distribution will be reported on a Form 1099-R, *Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.* I will be sending you in the coming months a Form 1099-R. In addition, I will be sending you in the coming months a Form K-1 because the distribution amounts paid to claimants will be reported on annual Forms K-1 as distributions from OM Global to its members.

When a distribution is made directly to a beneficiary, the beneficiary has 60 days to roll-over the funds into another IRA account. Otherwise, the beneficiary may owe tax and/or a penalty on an early distribution. Please immediately discuss your specific situation with your tax advisor regarding how this rule may apply to you.

C. If You Invested through a Retirement Plan Other Than an IRA

If your investment was through a retirement plan other than an IRA, your distribution will be reported on a Form 1099-R, *Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.* In addition, I will be sending you in the coming months a Form K-1 because the distribution amounts paid to claimants will be reported on annual Forms K-1 as distributions from OM Global to its members.

When a distribution is made directly to a beneficiary, the beneficiary has 60 days to roll-over the funds into another retirement plan or IRA account. Otherwise, the beneficiary may owe tax and/or a penalty on an early distribution. Please immediately discuss your specific situation with your tax advisor regarding how this rule may apply to you.

D. If You Are a Foreign Investor

Please immediately discuss your specific situation with your tax advisor.

E. Miscellaneous Issues

Notwithstanding the above IRA issues, you must deposit or cash your check within one hundred and eighty (180) calendar days of the check date. Otherwise, the check will automatically expire, the uncashed checks may be deemed “unclaimed funds” available for distribution to other claimants, and your claim may be deemed expunged and waived.

This first distribution check is approximately 14% of your allowed claim amount for OM Global Investment Fund LLC. In other words, if your allowed claim was \$10,000, then your first distribution check will be approximately \$1,400. The primary reason for this, of course, is that approximately \$9 million was lost by Mr. Movalia in investment trading and that money is, therefore, gone.

The formula, which the Court has approved, for calculating your first distribution check is as follows: the amount of your allowed claim divided by the total amount of filed claims as of the first distribution (\$15,907,866.02), multiplied by the distribution amount (\$2,250,000 for OM Global Investment Fund LLC investors). Please refer to the Claim Matrix, which you received in early March, regarding the amount of your allowed claim. Please note, however, that if you corresponded with my professionals regarding issues concerning your claim amount, then please refer to those emails to confirm your allowed claim amount.

Please note that there may be fees, costs, taxes and/or penalties in connection with your IRA or retirement plan distribution. As I have mentioned before, I am not a tax professional and I am unable to give you tax advice. Accordingly, you may wish to consult a tax or legal professional to help you with any of the above issues. You may also want to determine if your IRA or retirement plan custodian will be deducting any fees or other charges which are currently due or past due.

I will be making another distribution to all claimants with allowed claims in the future, but I do not know exactly when or how much that will be.

If you have any questions, please do not hesitate to contact my attorney, Patrick J. Rengstl, at 305.722.8894 or by email at pjr@klsg.com.

As stated above, you may wish to consult with your independent tax advisor for more specifics. Again, my office and my attorney do not provide tax advice.

Finally, please continue checking the OM Global website (www.om-monitor.com) for other updates.

Sincerely,

A handwritten signature in black ink, appearing to read 'JD Sallah', with a long horizontal flourish extending to the right.

James D. Sallah, Corporate Monitor

Encl.